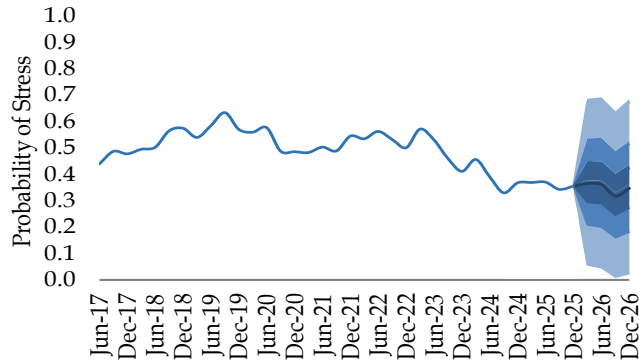


Key Highlights of Financial Stability Review 2025

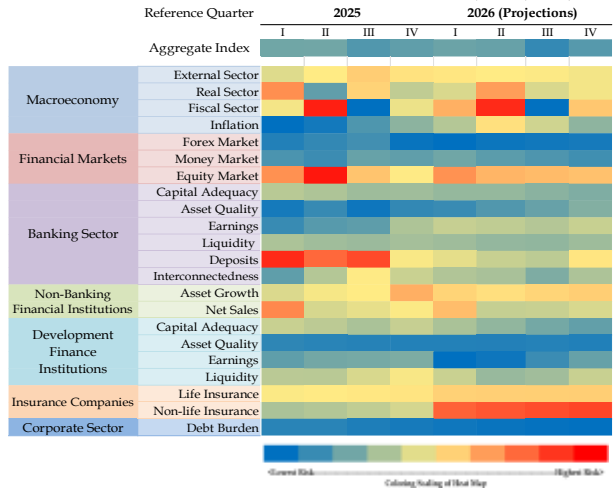
Key Highlights

Risks to financial stability receded in CY25....

Financial Sector Vulnerability Index (FSVI)



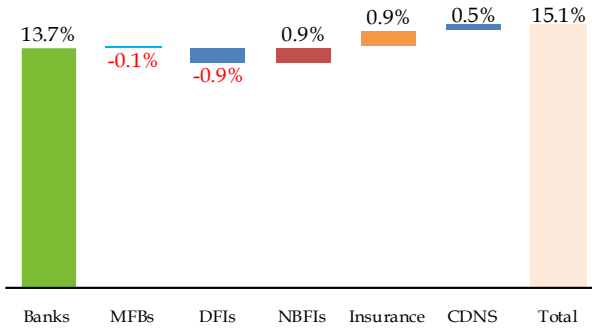
Financial Sector Heat Map



...with banking sector leading the growth...

... and financial deepening further strengthening.

Contribution in Growth of Financial Sector's Assets

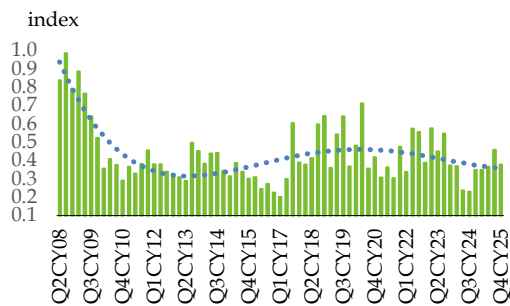


Total Assets to GDP improved in CY25



Stress in financial markets remained contained, while equity market posted significant gains

Financial Markets Stress Index

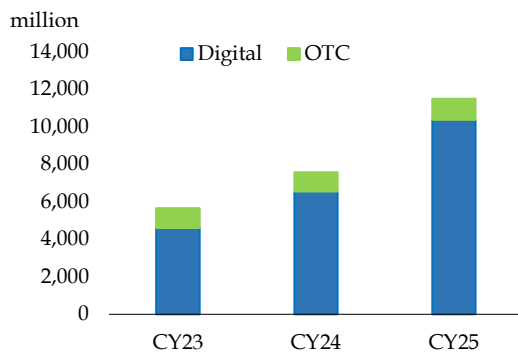


Market Capitalization of KSE-100 Index

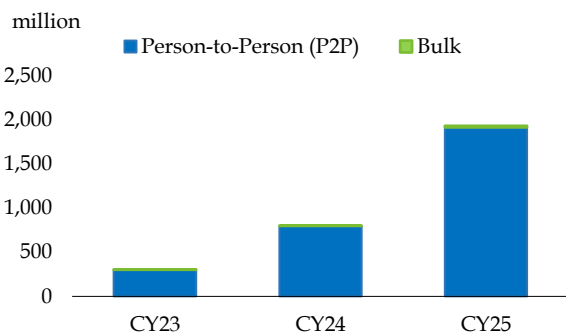


Financial Market Infrastructures (FMIs) remained resilient and continued to function smoothly while digital transactions maintained their growth momentum

Profile of Retail Transactions - Volume

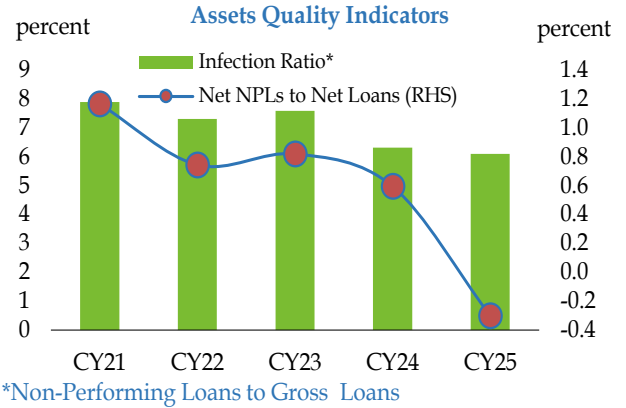
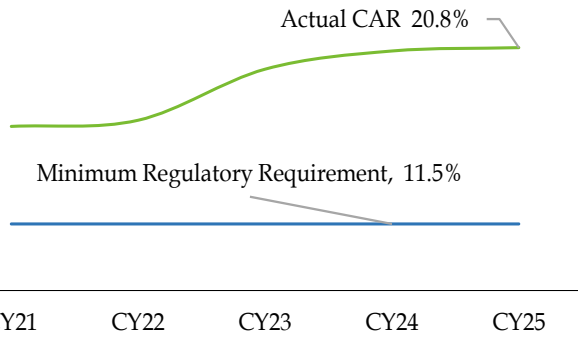


Trend in Raast Transactions - Volume

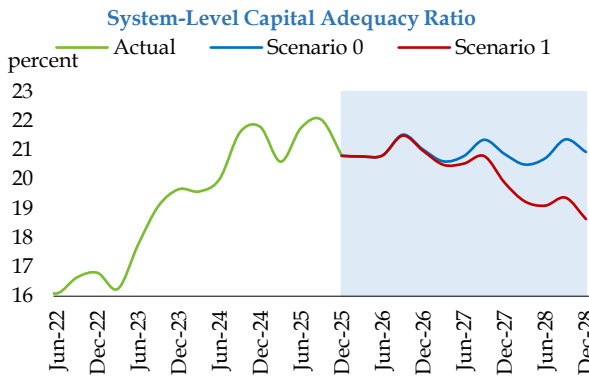


Risks to the banking sector remained contained and the sector remained resilient with capital buffers further strengthening

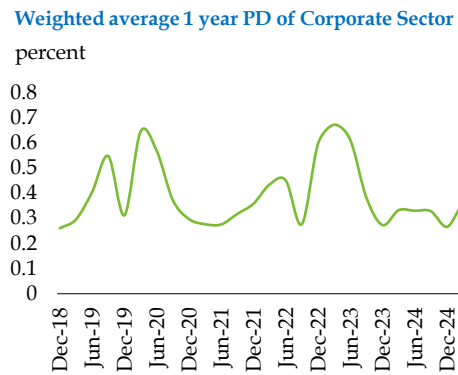
Capital Adequacy Ratio (CAR)



Risks to solvency are expected to remain contained in the medium-term

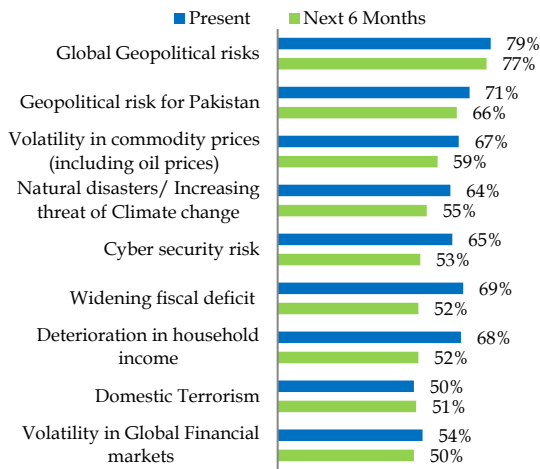


Financial soundness of corporate sector improved in CY25



Market perceives Global geopolitical risk, among the top five prevailing risks, to financial stability

Top 10 Risks identified



With market share rising, the Islamic Banking Institutions made further inroads with a healthy branch expansion

Branch Network and Market Share* of IBIs

